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FOR IMMEDIATE RELEASE

Bloomberg Philanthropies makes founding gift to Xavier Ochsner College of Medicine

*A \$5 million gift will help in planning for the establishment of the new  
historically Black medical school in New Orleans*

Bloomberg and Bloomberg Philanthropies' Greenwood Initiative for their bold vision and tremendous support which will accelerate our mission to create a healthier, more equitable, more just future for the Gulf South and for the nation."

Bloomberg Philanthropies has played a significant role in giving to historically Black medical schools. A sizable gift to the four existing HBCU medical schools [in 2020](#) helped to reduce the student debt of nearly 1,000 future Black doctors.

"Bloomberg Philanthropies' Greenwood Initiative understands that inequity in our healthcare systems is far too great a cost to our economy and our collective well-being,"

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About Bloomberg Philanthropies

*Bloomberg Philanthropies invests in 700 cities and 150 countries around the world to ensure better, longer lives for the greatest number of people. The organization focuses on creating lasting change in five key areas: the Arts, Education, Environment, Government Innovation, and Public Health. Bloomberg Philanthropies encompasses all of Michael R.*

Ochsner Health is the leading nonprofit healthcare provider in the Gulf South, delivering expert care at its 46 hospitals and more than 370 health and urgent care centers. For 13 consecutive years, U.S. News & World Report has recognized Ochsner as the No. 1 hospital in Louisiana. Additionally, Ochsner Children's has been recognized as the No. 1 hospital for kids in Louisiana for three consecutive years. Ochsner inspires healthier lives and stronger communities through a combination of standard-setting expertise, quality and connection not found anywhere else in the region. In 2023, Ochsner Health cared for more than 1.5 million people from every state in the nation and 65 countries. Ochsner's workforce includes more than 38,000 dedicated team members and over 4,700 employed and affiliated physicians. To learn more about how Ochsner empowers people to get well and stay well, visit <https://www.ochsner.org/>.